



**Corning Natural Gas**  
**Holding Corporation**

**2018**

**ANNUAL**

**SHAREHOLDER**

**MEETING**

### CURRENT CORNING NATURAL GAS HOLDING CORPORATION UTILITY OPERATING AREAS

The map displays the utility operating areas of the Corning Natural Gas Holding Corporation. It covers parts of New York (N.Y.) and Pennsylvania (PA.). Key locations include Corning, Montrose, Binghamton, and Milford. The map shows various utility franchises: Corning Natural Gas Corporation Utility Franchise in N.Y. (blue), Leatherstocking Gas Company, LLC Utility Franchise PA. (green), Pike County Power & Light Utility Franchise (Gas & Electric) (hatched), and Leatherstocking Gas Company, LLC Municipal Franchises in N.Y. (grey). Infrastructure includes Interstate Pipelines (solid green), Proposed Interstate Pipelines (dashed green), Major Gathering Lines (blue), and Interstate Highways (red). A legend at the bottom explains the symbols used.

**LEGEND:**

- CORNING NATURAL GAS CORPORATION UTILITY FRANCHISE IN N.Y. (Blue)
- LEATHERSTOCKING GAS COMPANY, LLC UTILITY FRANCHISE PA. (Green)
- PIKE COUNTY POWER & LIGHT UTILITY FRANCHISE (GAS & ELECTRIC) (Hatched)
- LEATHERSTOCKING GAS COMPANY, LLC MUNICIPAL FRANCHISES IN N.Y. (Grey)
- Interstate Pipeline (Solid Green Line)
- Proposed Interstate Pipeline (Dashed Green Line)
- Major Gathering Lines (Blue Line)
- Interstate Highways (Red Line)

Updated 10/26/15

# VALUES



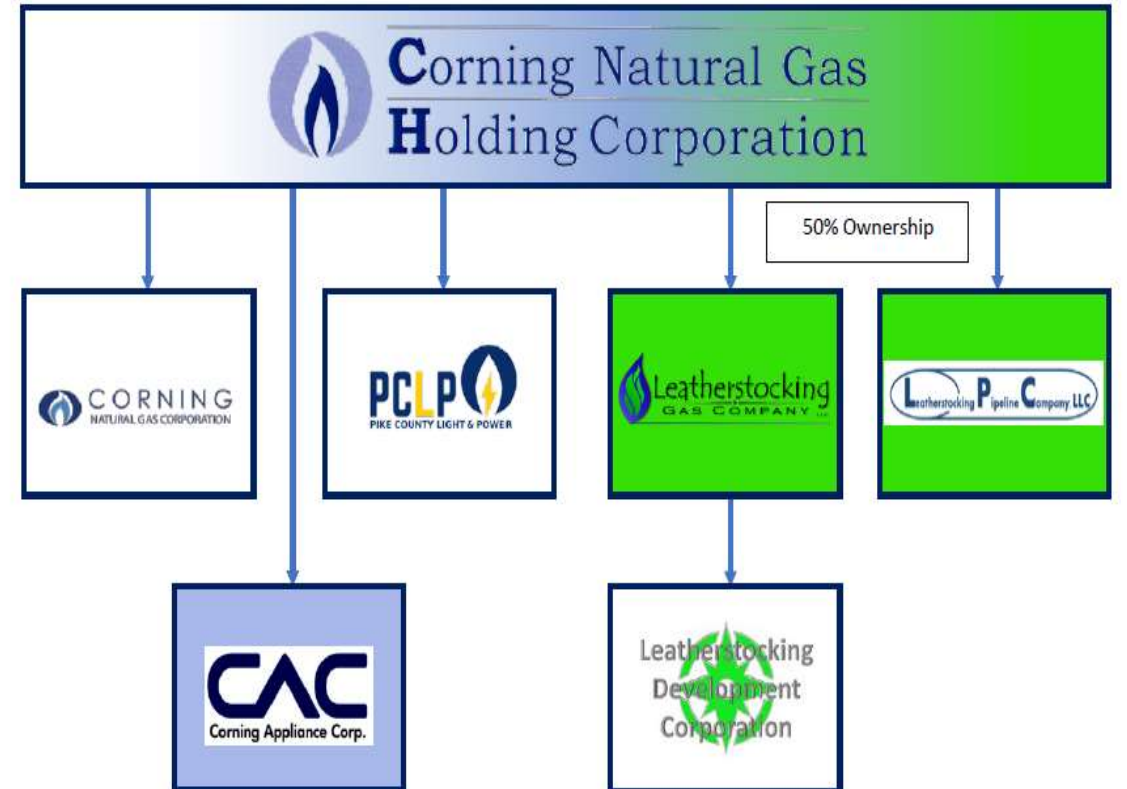
Innovation



Competence



Service





# INNOVATION

- Aggressive growth company
- Unique marketing and supply programs
- Different capital formation strategies
- New regulatory constructs



# COMPETENCE

- State-of-the-art operations
- Well-trained and motivated staff
- People oriented, not process oriented



# SERVICE



- Hometown customer service
- Superior products at very competitive prices
- Best in class reliability and safety
- Respected in the communities we serve



# 2017 ACCOMPLISHMENTS



- Grew our customers and revenue
- Integrated Pike
- Improved our infrastructure
- Refinanced nearly all existing debt
- Issued preferred shares
- Successfully concluded CNG rate case
- Built rate base

# 2018 EXPECTATIONS & GOALS

Continue

Continue systematic replacement and leak elimination program to enhance safety and reliability

Grow

Grow existing system and connect every economically feasible customer in core territory

Develop  
and  
improve

Develop and improve strategies to maximize gas and electric supply management benefits

Ensure

Ensure gas and electric supply for growth





- Improve and enhance IT systems
- Continue to improve customer experience and relationships
  - Improve earnings

**2018 EXPECTATIONS & GOALS CONT'D**

# S U M M A R Y



Milford, PA, Pike County

- 2017 foundation year
- 2018 good start
- Corning rate order value added
- Leatherstocking growth accelerates
- Pike integration
- Overall operations performing very well
- Expectation of continued steady revenue, customer, and earnings growth





Questions  
are  
guaranteed in  
life;  
Answers  
aren't.

Thank You